



# ANNUAL REPORT 2022

**Copyright © Heifer International Nepal, 2022**

Content and Production: Prabin Gurung, Rabin Raj Niraula, Regeena Regmi  
Reviewers: Gaurav Rijal, Kishor Kafle, Neena Joshi, Sumnima Shrestha

*Published by Heifer International Nepal*

---

*This report is printed on wood-free paper (except for the cover and back page).*





## MESSAGE FROM THE COUNTRY DIRECTOR



Dear Readers,

It gives me immense pleasure to bring to you the Annual Report for the fiscal year 2022. This is a special year for us as Heifer International Nepal celebrates 25 years of serving the smallholder farming community in Nepal.

What began as a humble goat farming project in Chitwan with mere 25 women, today has reached more than 320,000 families spanning over 43 districts with a wide scope in the agriculture sector. We feel immense pride to see the smallholder farming families excel not only in establishing a successful enterprise but also bringing about a magical transformation in the living standard, education, empowerment, and leadership. The Women's Cooperatives that Heifer has strengthened have become a hub for the rural economy, giving a collective voice to the small-scale farmers.

These 25 years of service have been possible with the generous support and cooperation from the Government of Nepal, our donors, stakeholders, our partners, our staff, and the communities we work with. We hope to continue serving the small holder farmers and be a part of the change in their lives.

A handwritten signature in black ink, reading "Shubh N. Mahato". The signature is fluid and cursive, with a long horizontal stroke at the end.

Dr. Shubh N. Mahato  
Country Director

## TABLE OF CONTENTS

Heifer International Nepal	1
Our Impact	3
Signature Programs	5
Project Highlights	6
Resolving the Major Constraints	7
Women Empowerment	8
Caring for the Earth	9
Infrastructures for Permanence	9
Access to Finance: Investing in Rural Economies	11
Active Projects	12
Heifer Cornerstones for Just and Sustainable Development	17
Financial Statement	19
Heifer International Nepal & Sustainable Development Goals	21
Acronyms	24
Major Donors, Stakeholders and Partners	25

---

*On the cover: Heifer Nepal celebrates 25 years of service in Nepal, where more than 4,500 women farmers, including guests from across the country and around the globe were in attendance.*

## HEIFER INTERNATIONAL NEPAL

Heifer International started working in Nepal since 1957 with the gift of high yielding improved breeds of cattle, sheep and pigs for cross breeding and parent stock of poultry, along with incubator, upon request from the Government of Nepal. With the aim to end hunger and poverty, Heifer International Nepal signed the first General Agreement with the Social Welfare Council in 1997. Today with 25 years of service, Heifer International Nepal has been able to reach more than 320,000 families and has transformed their livelihood with a focus on agriculture and livestock development programs. These families have been organized into 12,000+ Self Help Groups (SHGs), 255 Social Entrepreneur Women Cooperatives (SEWC) and 3 District Unions, where 99% of the members are rural women.

Heifer International Nepal aims to bring families from a state of poverty and vulnerability to sustainability and resilience through their engagement in competitive, sustainable, and inclusive goat and dairy value chain enterprises, adopting the Values Based Holistic Community Development (VBHCD) approach. Heifer commits to supporting the target of achieving self-sufficiency in the goat and dairy sector. Heifer has worked in 44 districts with more than 100 local Non-Governmental Organizations as local partners and with civil society, the private sector, and academia. Heifer works closely with the Ministry of Agriculture and Livestock Development, and provincial and local governments in implementing the projects.

In 2022, Heifer partnered with 51 local governments introducing the VBHCD approach to benefit the larger population. Heifer's engagement with local government and collaboration with municipalities and rural municipalities help to promote sustainable agriculture practices and livestock development and improve the livelihoods of smallholder farmers. Heifer's approach of strengthening SEWCs to sustain the outcome of intervention has not only increased the outreach but also bolstered the outcomes that are achieved during the project period. Heifer applies the market system development approach in livestock, dairy, vegetable, and local poultry to facilitate market linkages, achieve lasting changes and increase economic opportunities for smallholder farmers.



Farm  
at the



## OUR MISSION

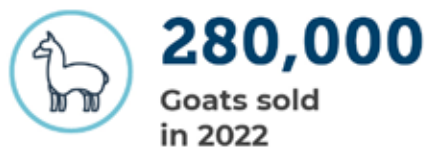
### Ending Hunger and Poverty While Caring for the Earth

- We work in partnership with the communities to end hunger and poverty.
- Our programs support entrepreneurs, creating lasting change from the ground up.
- It begins with a seed investment of livestock or agriculture, followed by mentorship to help project participants build businesses, and ultimately gain access to supply chain and markets.
- These families can earn a living income and are able to continuously lift the communities up, as they train the next generation of leaders.

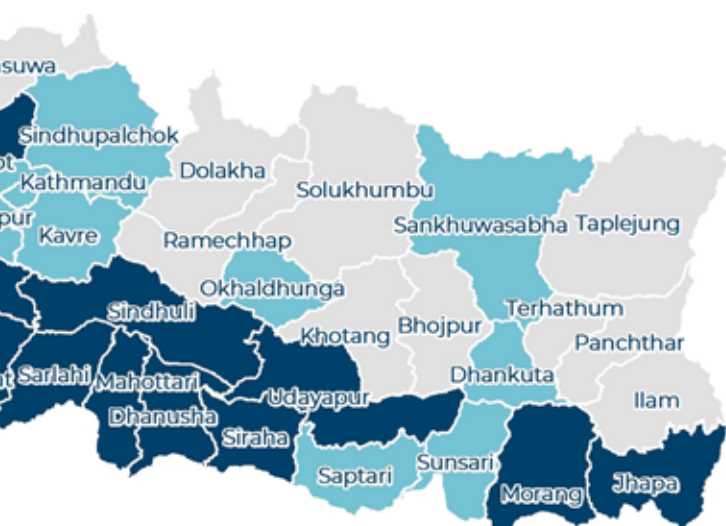


Members of Chatre Deurali SEWC  
at their goat farm

## OUR IMPACT







# 320K

FAMILIES REACHED

# 255

SOCIAL ENTREPRENEURIAL  
WOMEN'S COOPERATIVE

# 12K

SELF HELP GROUPS

# 44

DISTRICTS REACHED

## SIGNATURE PROGRAMS

### Strengthening Smallholder Enterprises of Livestock Value Chain for Poverty Reduction and Economic Growth in Nepal (SLVC)

SLVC aims to shift the agricultural ecosystem for small holder farmers in Nepal. The program strengthens the institutional, governance and financial management capacity of the cooperatives, linking them with the appropriate markets and consumer bases while creating infrastructures to reinforce the market. It also increases the provision of business development services – access to insurance, access to finance, and access to input supply and services – all while improving the enabling environment in partnership with the Ministry of Agriculture and Livestock Development and private sectors along the dairy, vegetable, and local poultry value chains.

### Value Chains for Inclusive Transformation of Agriculture (VITA)

VITA's goal is to assist 120,000 smallholder producers, including landowners and landless laborers involved in selected supply chains. The inclusion of smallholder producers and poor and vulnerable rural populations will be ensured by selecting supply chains that promise to deliver the biggest benefits to the largest number of poor and by propagating technologies with women and youth participants. The program will have a mandate to operate nationwide as part of its scaling-up objective, focusing intensive activities within 28 districts where Heifer will focus on strengthening the supply chain and building social capital.

This program is co-designed and co-funded by the International Fund for Agricultural Development (IFAD), the Government of Nepal and Heifer International. Agricultural Development Bank Ltd (ADBL) is the lead implementor, while Heifer International is responsible for implementing the component on inclusive supply chain development. The program focuses on seven main value chains as vegetables, goats, fish, cereal seed, seed potato, dairy, banana, and others.



A happy goat farmer of Prayash Cooperative in Sindhuli district



## PROJECT HIGHLIGHTS

### Locally Led Development: A Case of Government Partnership

In Nepal, Heifer started a government partnership model to collaborate with local governments to serve the needs of the local communities. Development aids are usually not community-driven, but Heifer's approach to leverage resources from local governments ensures ownership and continuous investment and engagement even after the project phases out. This cost sharing model illustrates a unique relationship in which Heifer is perceived and accepted as long-term collaborative partner providing essential technical assistance and services to local communities and assisting the government in reaching its development goals.

The government partnership model ensures a locally led development approach as 1) local government decides their priorities 2) local communities decide to participate 3) local resources are mobilized and 4) local structures and institutions are strengthened for sustainability.

As of June 2022, Heifer Nepal signed project agreements with 49 municipalities/rural municipalities. A total of USD 13.5 million grant was allocated from the local governments and USD 4.6 million was contributed by Heifer in a 75:25 cost-sharing model to support smallholders in enhancing the production, productivity, and value chain of goats.

#### Key features of established partnership:

- Heifer's approach of the VBHCD model empowers local communities to drive their development agendas, make decisions and take action. The model is successful in supporting smallholders to change their lives and achieve sustainable living income through personal transformation and collective efforts.
- Heifer involves local communities in all stages of the development process, from planning to implementation and monitoring. The participatory approach increases communities' willingness to be a part of the project.
- Heifer programs are inclusive. Under the 'leave no one behind' agenda, the programs cover large communities complying with the local government's interest. Heifer's approach of benefitting poor disadvantaged women smallholders is the key attraction which is also the target group and priority of local governments.
- Heifer projects help build partnerships and networks between different actors; including government, civil society, and private sectors to achieve shared development goals. The involvement of government, local stakeholders, and beneficiaries in the project management committees ensure the resources reach the targeted communities, which ultimately leads to increased ownership and sustainability of the projects.

Nevertheless, the government partnership model addresses the holistic community development approach in empowering the communities, enabling locally-led development, which will play a catalytic role in achieving the Sustainable Development Goals.





## RESOLVING THE MAJOR CONSTRAINTS

### Agri Transport: A paradigm Shift in Access to Market

SLVC Signature Program brings an inclusive market system development approach to empower smallholder farmers and close the living income gap. As one of the key strategies, Heifer International Nepal facilitated the formation of 255 cooperatives and supports them to develop into a profitable and resilient business hub. Access to Market is a major constraint for the growth of Agri- enterprises. SLVC has been successful in establishing 160 collection centers and 523 satellite collection centers to conduct collective marketing of dairy, vegetables, goats, and other cash crops.

Lack of access to reliable transport service for the Agri products regularly created hurdles during the marketing of the products. The cooperatives worked towards owning their transport vehicles, which would give them the control needed in Agri product transportation. This need became even more evident during COVID-19 pandemic-related lockdown when perishable products were destroyed on the farm.



Farmers of Chatre Deurali SEWC loading produce in the agri-transport vehicle

To enable the placement of such Agri-transports, Heifer International Nepal collaborated with women cooperatives to initiate purchasing vehicles with a fifty percent support modality. The model was highly welcomed by many cooperatives and Heifer International Nepal was able to place 112 Agri-transport vehicles across the country. As cooperatives were managing the Agri-transport vehicle, local governments, and provincial governments also extended their support.

These 112 Agri-transport vehicles directly benefit 120,000 smallholders engaged in 112 cooperatives by providing transport services for dairy, vegetables, goat, local poultry, and other Agri products. Cooperatives are providing door-to-door collection service, without any hassle. The cost of Agri-transport service was immediately reduced with the cooperative-based service which ensured added profits for the farmers. With the regular availability of Agri transport, the post-harvest loss was also reduced. Moreover, the placement of Agri-transport vehicles increased members, business, and coverage for the cooperatives. Recently, the cooperative-based Agri-transport service has transformed the role of cooperatives from facilitator to a major market actor, linking the farmers, traders, and end consumers.

## WOMEN EMPOWERMENT

### A new generation of leaders

This year has been a milestone in achieving Women Empowerment, as more than 500 women from Heifer projects and partner organizations ran for various positions in the local level elections. Irrespective of the results, this shows the groundbreaking work Heifer has done in Nepal in terms of Women Empowerment and helping them build their skills, capacity as well as the confidence to take on greater challenges.



Goma Devi Timilsina, recently elected ward member of Keureni-3, Nawalpur

### SOCIAL ENTREPRENEURS WOMEN'S ALLIANCE (SEWA): APEX BODY

The cooperatives Heifer promoted organized and created a network of over 250,000 farmers. They have become the means to channel and decentralize resources and exert noteworthy influence in governance and policies at the local level and are also capable of lobbying for a common cause at a higher level. These cooperatives as communal spaces also contribute significantly to enriching the social capital and as a single unit can become a much stronger force of socio-economic transformation for their communities. To harness this collective power, the formal network of the Apex Body was formed. This Apex Body serves the following objectives:

- Policy engagement and leveraging support from the government
- Facilitating marketing of its members' products
- Bridging members with other service providers
- Developing members funds into a formal banking institution
- Collaborating with other apex bodies, development partners, stakeholders etc.



SEWA is the apex body of 255 cooperatives representing 320,000 small-scale farmers in Nepal.



## CARING FOR THE EARTH

Mulberry is not only an excellent source of nutrition for livestock but also a great and often under-appreciated source of income for small-scale farmers. With a high market demand and short supply, Heifer families have been able to cash on this enterprising opportunity and make significant profits.

Kamala Poudel of Kapilvastu district, a certified Community Agro-Vet Entrepreneur trained by Heifer and a member of the Bihani SEWC, has successfully undertaken fodder as a major enterprise. "We have planted more than 100,000 saplings this year and hope to sell them in greater profits than the previous years," says Kamala. Kamala with her husband looks after the thriving mulberry nursery. They bought the mulberry cutting at NPR 2 per piece and plan to sell the saplings at NPR 12 per piece after nurturing for 6 months.

### Mulberry: A Climate Smart Enterprise



They are using Heifer's network of cooperatives to sell it across the country while the Department of Livestock Services has already purchased more than 22,000 saplings from them. A nutritious fodder for livestock, Mulberry is in high demand and fetches handsome profit. "Farmers are beginning to understand the benefits of this nutritious fodder," says the Poudel couple.

Nepal submitted the Second Nationally Determined Contributions (NDCs) to the United Nations Framework Convention on Climate Change (UNFCCC) in 2020 which aims to plant 6,000 ha of land by 2030 with mulberry and fruit orchards, which can be easily achieved with such plantation.

## INFRASTRUCTURES FOR PERMANENCE

To bring lasting change and prosperity to the small holder farming communities, it is pivotal that farmers are the key players and owners in the value chain. To ensure resilient farmer-owned Agri-businesses, Heifer has supported the building of permanent infrastructures across the country.

1. Ginger Drying Facility: As a pilot project, Heifer International supported Galda Social Entrepreneur's Women Cooperative in the Palpa district to assist in





the production, promotion, processing, and value addition of ginger. The climate smart processing center is in its completion phase. As opposed to the traditional practice of drying ginger over the fire, farmers are now using a solar dryer, which not only is emission free but also significantly reduces labor and fire hazards.

2. Vegetable Collection/Marketing Center: Owned and operated by Milansar Social Entrepreneur's Women Cooperative in the Palpa district, the vegetable collection center is strategically located in the town of Tansen. Fresh produce from the farmers finds a market here, leading to easy access to quality vegetables for the consumers and easy access to the market for the farmers.

3. Abattoir: With the support of USD 578,322 from the Ministry of Land Management, Agriculture and Cooperative in Province 5, and USD 247,852 from the Butwal Sub-Metropolitan City for this fiscal year, the abattoir has been constructed in the Public-Private-Producer-Partnership (4P) model. The 4P model ensures the sustainability of the abattoir. Regional producer farmers and meat entrepreneurs are responsible for operating the abattoir after construction is completed. An estimated 12,000 goat farmers from Heifer projects and more than 300 meat entrepreneurs have invested in this company as shareholders.



Goat farmers of Prayash Cooperative in Sindhuli district posing with their goats

## ACCESS TO FINANCE: INVESTING IN RURAL ECONOMIES

Heifer Nepal has collaborated with 21 banks and financial institutions that have committed over USD 68 million in concessional loans to over 20,000 farmers supported by Heifer. With USD 13.5 million already disbursed to 9,895 farmers (as of June 2022) in the form of loans, the capital need of the smallholder farmers is gradually being met. Despite having a huge liquidity crisis in the banking industry of Nepal, Heifer signed MoUs with 4 banks in the first half of 2022 and assured an additional USD 20 million.

S.N.	BFI	Target Number of Loanee	Committed (USD in million)	Served Loanee	Contract/MoU Signed Date
1	Macchapucchre Bank Limited (MBL)	1,717	4.26	1,511	29-Sep-18
2	National Cooperative Bank Limited (NCBL)	1,231	0.90	1,949	26-Sep-28
3	Laxmi Bank Limited (LBL)	2,000	3.31	642	02-Jul-19
4	Rastriya Banijya Bank Limited (RBBL)	-	7.44	-	21-Aug-19
5	Agricultural Development Bank Limited (ADBL)	2,500	8.27	595	25-Oct-19
6	Himalayan Bank Limited (HBL)	1,000	4.14	112	18-Feb-20
7	Everest Bank Limited (EBL)	2,500	6.20	207	14-Feb-20
8	RMDC (Working capital and wholesale loan)	5,000	12.41	969	10-Nov-21
9	Global IME bank	300	1.24	35	07-Jan-21
10	Siddhartha Bank	500	2.07	-	05-Apr-22
11	Nabil Bank	1,500	6.20	51	11-Apr-22
12	Prabhu Bank	1,500	6.20	-	21-Jul-22
13	Nepal SBI Bank	1,500	6.20	-	22-Jul-22
14	Youth Self-Employment Fund, Sana Kisan Micro-Finance Ltd, NRB-RSRF, RSDC Micro Finance, Bardiya Buffer Zone, NMB, Muktinath, Kamana (8 BFIs)	As per Need	As per Need	3,824	Facilitated by Heifer
Total		21,247	68.86	9,895	



## ACTIVE PROJECTS

### 1. Strengthening Smallholder Enterprises of Livestock Value Chain for Poverty Reduction and Economic Growth in Nepal II (SLVC II)

Project Period: Nov 2019- June 2023  
 Project Location: Jhapa, Morang, Siraha, Dhanusha, Mahottari, Sindhuli, Sarlahi, Rautahat, Bara, Chitwan, Dhading, Nuwakot, Nawalpur, Rupandehi, Kapilbastu, Arghakhanchi, Palpa, Tanahu, Kaski, Baglung, Parbat, Gulmi, Lamjung, Pyuthan, Dang, Banke, Bardiya, Surkhet, and Salyan districts.

SLVC II focuses on the meat goat and dairy value chain, connecting smallholder producers to end markets. This project intends to scale up the enterprises of participating farmers by introducing innovative technology along with increased access to finance and business development services such as input supply, technical support, market, insurance, financing etc. The project will benefit 125,000 families directly and 350,000 families indirectly in 29 districts of Nepal. Capitalizing on the gains made by SLVC I, the project will demonstrate the synergistic relationship between social capital development and market engagement as envisioned by Heifer.



A goat farmer of Harabhara Cooperative in Parbat district feeding the goats



## 2. Bridging the Gender Digital Gap in Nepal Project

Duration: May 2021 -March 2023

Project Location: Jhapa, Morang, Siraha, Dhanusha, Mahottari, Sindhuli, Sarlahi, Rautahat, Bara, Chitwan, Dhading, Nuwakot, Nawalpur, Rupandehi, Kapilbastu, Arghakhanchi, Palpa, Tanahu, Kaski, Baglung, Parbat, Gulmi, Lamjung, Pyuthan, Dang, Banke, Bardiya, Surkhet, and Salyan districts



Sharmila Moktan of New Udaya Cooperative in Sarlahi district showing the GeoKrishi app

The project aims to enable rural women increased access and use digital technology in Nepal. One million women farmers have access to Agri-extension and other advisory services through e-Chautari(s) to enhance their farm enterprises. Heifer is partnering with a local private sector technology company, Pathway Technologies, to develop a technology solution that will bridge the digital gender divide.

## 3. Nepal Government Partnership for Economic Growth Project

Duration: Feb 2022 - Jun 2026

Project Location: Arghakhanchi, Baglung, Banke, Bara, Chitwan, Dang, Dhading, Dhanusha, Gulmi, Jhapa, Mahottari, Morang, Palpa, Parbat, Pyuthan, Rautahat, Sarlahi, Sindhuli, Surkhet, Syangja, Tanahu, and Udayapur districts

The project collaborates with multiple local governments, leveraging resources from the local governments to implement Heifer's model which cultivates local ownership and ensures continuous investment and engagement even after the project phases out. It also demonstrates confidence in Heifer's systems, ability to manage funds, understanding of participant needs and ability to partner with local government in the project implementation. The project's goal is to enable 65,200 families to close the living income gap.



Heifer Nepal team signs an MoU with Bardibas Municipality for Nepal Government Partnership Project

#### 4. COVID-19 Relief Support Project

Duration: Feb 2022 to June 2022

Project Location: Arghakhanchi, Baglung, Banke, Bara, Bardiya, Chitwan, Dang, Dhading, Dhanusa, Gulmi, Jhapa, Kapilvastu, Kaski, Lamjung, Mahottari, Morang, Nawalpur East, Nuwakot, Palpa, Parbat, Pyuthan, Rautahat, Rupandehi, Salyan, Sarlahi, Sindhuli, Siraha, Surkhet and Tanahu districts

With an aim to increase the capacity of hospitals and isolation centers, 4 district-level hospitals and 75 local government-level health centers and isolation centers will be supported with immediate required medical equipment including beds, stretchers, and oxygen equipment required for primary care of COVID patients. The disaster fund will be channelized through local governments which will reinforce the already established hospitals, extension units, isolation centers, and quarantine centers which have limited medical resources. The needs of such medical facilities differ in various contexts and uniform support may not address the priorities adequately.





Milansar Cooperative of Palpa district ran the agri-ambulance service during the COVID-19 lockdown period, bringing much relief to vegetable farmers

In such cases, the support will be tailored as per the need of the local government and medical facilities increasing the effectiveness of the support that we deliver in times of such crisis. The prioritized areas for such support have been defined by the urgent notice circulated by Social Welfare Council and Heifer will ensure that the resources are focused on the pre-defined priorities. The disaster support fund will be utilized to benefit 129,355 project participants in 29 districts through 104 extended health centers also serving 500,000 total population. This will strengthen 6435 Self Help Groups in 158 cooperatives in building resilience.

## 5. Gender Action Learning System (GALS)

Duration: October 2021 to July 2022

Location: Rautahat, Sarlahi, Saptari, Siraha, Dhanusha, Mahottari and Bara districts



Participants of the GALS show the drawing prepared in the visioning exercise



The project aims at supporting the integration and consolidation of GALS in its investments in Nepal (RERP, ASDP, and VITA), using this methodology as a strategy embedded in selected interventions to promote greater gender equality, behavioural change of rural populations and improved capacity to plan and deliver upon sustainable livelihoods strategies. GALS is a key strategy to achieve its corporate commitment to bring about gender transformative results, transforming gendered power dynamics by addressing social norms, practices, attitudes, beliefs, and value systems that represent structural barriers to women's and girls' inclusion and empowerment. GALS addresses these issues in a practical manner, even in non-literate rural communities. The overall view of this project is to scale up the use of GALS and institutionalize this methodology in Nepal, including its values and principles of implementation.

## 6. LASER Partners for University-Led Solutions Engine (PULSE)

Duration: June 2022 to August 2023

Project Location: Chitwan and, Bardiya districts

With the aim to identify barriers and enablers to the adoption of digital technology among women micro-entrepreneurs of marginalized communities in Chitwan and Bardiya, the LASER PULSE project has been launched. The project also identifies and tests enabling practices for the adoption of digital technology among women micro-entrepreneurs of marginalized communities. It also seeks to understand the relationship between the use of Digital Technology and the empowerment of women micro-entrepreneurs of marginalized communities. The findings from this project will inform Heifer and development partners at large, to better design and implement projects around digital technology.



A digital agriculture facilitator supporting women farmers in an E-Chautari in Chitwan to engage in a webinar with an agriculture expert

## HEIFER CORNERSTONES FOR JUST AND SUSTAINABLE DEVELOPMENT

The essential values we apply to our projects are called the Cornerstones for Just and Sustainable Development. Cornerstones stimulate group wisdom, and personal insights and keep people's hearts, minds and actions balanced, focused and productive. Using the cornerstone as a framework, project participants develop the attitudes, behaviors, and skills necessary to improve their own lives and gradually transform their communities. Together, these values form the acronym **PASSING GIFTS**, echoing the quintessential trademark practice which is unique to Heifer. The combination of personal leadership and cornerstone allows participants to see how their values connect to the project.



Passing on the Gift



Accountability



Sharing & Caring



Sustainability & Self Reliance



Improve Animal & Resource Management



Nutrition & Income



Gender & Family



Genuine Need & Justice



Improving the Environment



Full Participation



Training, Education & Communication



Spirituality





Vegetable Farmers of Milansar Cooperative  
in Palpa district with their produce



## FINANCIAL STATEMENT

### Statement of Activities

As of 16 July 2022 (32 Ashad 2079)

Particulars		NPR
Revenues, Gains and Other Support	Revenue-Related Party	637,189,013
	Other Revenue	734,360
Total Revenues, Gains and Other Support		637,923,373
Expenses and Losses		
	Livestock & Freight	
	Horticulture & Freight	175,000
	Agriculture Equipment & Supplies	33,344,145
	Travel & Vehicle Operations	35,806,710
	Training	24,539,567
	Technical Services & Evaluation	61,317,377
	Personnel & Benefits	175,890,152
	Offices Expenses & Services	26,259,938
	Depreciation Expenses	3,876,695
	Capital Grant Expenses	800,000
	Other Program Field Expenses	826,051
	Expenses Related-Party	275,087,738
Total Expenses and Losses		637,923,373
Total Change in Net Assets		
Net Assets, Beginning of Year		(12,671,972)
Net Assets, End of Year		(12,671,972)

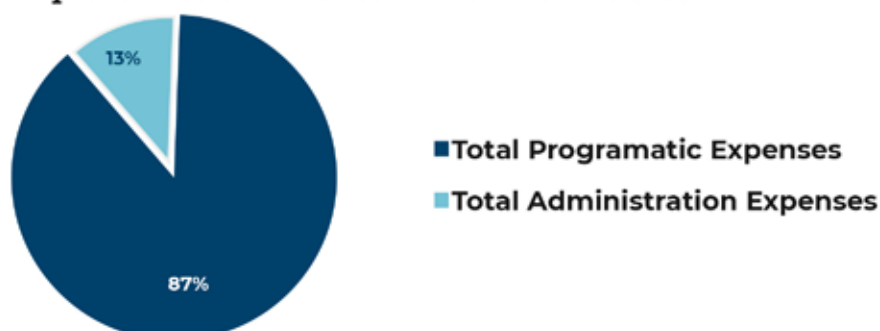


## Statement of Financial Position

As of 16 July 2022 (32 Ashad 2079)

Particulars		NPR
<b>ASSETS</b>		
	Cash and Cash Equivalents	117,877,144
	Accounts Receivable and Other Advance	1,640,000
	Advance to Projects	65,027,717
	Prepaid Expenses and Deposits	782,249
	Property and Equipment, net of accumulated depreciation	55,546,750
<b>TOTAL ASSETS</b>		<b>240,873,860</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES</b>		
	Accounts Payable	94,557,682
	Accured Expenses	38,241,522
	Other Liabilities	539,869
	Refundable Advances	120,206,759
<b>TOTAL LIABILITIES</b>		<b>253,545,832</b>
<b>NET ASSETS</b>		
	Unrestricted	(12,671,972)
<b>TOTAL NET ASSETS</b>		<b>(12,671,972)</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>		<b>240,873,860</b>

### Expenses Based on Functional Allocation



## HEIFER INTERNATIONAL NEPAL & SUSTAINABLE DEVELOPMENT GOALS

Heifer projects in Nepal help in achieving the following SDGs :







## Certificate of Scholarship

Heifer Project Nepal proudly offers the  
"Girl Child Education" Scholarship to  
Ms. [Name]  
resident of [Address]  
in honour of her outstanding performance and dedication.  
Presented on [Date], 2022.

*Shreshth N. Mahapatra*

Dr. Shreshth N. Mahapatra  
President  
Heifer Project Nepal



생명보험사회공헌위원회  
Sangmyongbo Social Contribution Committee

KYOBO 교육부  
Ministry of Education



대한민국  
사단법인 | 함께 만드는 세상  
Republic of Korea  
Foundation | Together We Create the World



Farmers from Arjun Jyoti SEWC, Nawalpur district engaged in paddy husking





## ACRONYMS

4P- Public-Private-Producer-Partnership  
ASDP- Agriculture Sector Development Program  
BFIs- Banks and Financial Institutions  
GALS- Gender Action Learning System  
LASER- Long-term Assistance and Services for Research  
LLD- Locally Led Development  
MoU- Memorandum of Understanding  
NDCs- Nationally Determined Contributions  
NPR- Nepalese Rupees  
PULSE- Partners for University-Led Solutions Engine  
RERP- Rural Enterprises and Remittances Project  
RMDC- Rural Microfinance Development Centre  
SDGs- Sustainable Development Goals  
SEWC- Social Entrepreneur Women Cooperatives  
SHG- Self Help Groups  
SLVC- Strengthening Smallholder Enterprises of Livestock Value Chain for Poverty Reduction and Economic Growth in Nepal  
UNFCCC- United Nations Framework Convention on Climate Change  
USD- United States Dollar  
VBHCD- Values Based Holistic Community Development  
VITA- Value Chains for Inclusive Transformation of Agriculture

## MAJOR DONORS:

DAI | GIZ | Government of Nepal | Heifer International | Heifer Korea | IFAD |  
Kyobo Life Insurance | Tufts University | University of Florida | USAID

## STAKEHOLDERS AND PARTNERS:

Agricultural Development Bank Ltd (ADBL)  
Airawoti Rural Municipality  
Annapurna Organic  
Balara Municipality  
Barbardiya Municipality  
Bright Nepal  
Brindawan Municipality  
Chandrapur Municipality  
Dalit Utthan Jana Chetana Karyakram (DUAO)  
Dudhauri Municipality  
Environment and Rural Development Center (ENRUDEC)  
Everest Bank Limited  
Fulbari Integrated Rural Development Organization (FIRDO)  
Gadhawa Rural Municipality  
Gadhimai Municipality  
Galchi Rural Municipality  
Global IME Bank Limited  
Golajar Rural Municipality  
Grahmin Aapasi Bikash (RMD)  
Hamro Prayas Nepal, Sindhuli (HPNS)  
Himalayan Bank Limited  
Human And National Development Society (HANDS)  
Indreni Samaj Kendra (ISK)  
International Fund for Agricultural Development (IFAD)  
Jan Kalyan Yuwa Samittee (JKYS)  
Kaligandaki Rural Municipality  
Kamana Sewa Bikash Bank Limited  
Kathmandu School of Management  
Khajura Rural Municipality  
Khaniyabas Rural Municipality  
Kharpan Trade  
Laxmi Bank Limited  
Little Angels' College of Management  
Machhapuchhre Bank Limited  
Mahottari Rural Municipality  
Mallarani Rural Development Concern Center (MRDCC)  
Mallarani Rural Municipality  
Matihani Municipality  
Mithila Jagaran Samaj (MJS)  
Nabil Bank Limited  
National Cooperative Bank Limited  
Nepal Integrated Development Society (NIDS)  
Nepal SBI Bank Limited  
Nisdi Rural Municipality  
Pathway Technology  
People Development Mobilization Center (PDMC)  
Pipara Rural Municipality  
Prabhu Bank Limited  
Rajpur Rural Municipality  
Rambha Rural Municipality  
Ramgopalpur Municipality  
Rastriya Banijya Bank Limited  
Ratauli Yuva Club (RYC)  
Resource Identification and Management Society (RIMS)  
Ribdikot Rural Municipality  
Rumsan Group  
Rural Economic Development Association (REDA)  
RMDC Laghubitta Bittiya Sanstha Limited  
Rural and Community Health Development Center (RCHDC)  
Rural Women Development Center (RWDC)  
Sahayatri Samaj Nepal (SSN)  
Samaj Bikash Jan Chetana Kendra (SODEC)  
Siddhartha Bank Limited  
Sindhuli Integrated Development Service (SIDS)  
Social Awareness and Development Campaign (SADEC)  
Social Resource Development Center (SRDC-Nepal)  
Society Upliftment Welfare Association (SUWA)  
Swargadwari Municipality  
Thakurababa Municipality  
Tharu Women Upliftment Center (TWUC)  
Tinau Rural Municipality  
Tinpatan Rural Municipality  
Tripurasundari Rural Municipality



A happy goat farmer of Prayash  
Cooperative in Sindhuli district





**Heifer International Nepal**  
**GPO Box: 6043**  
**Hattiban, Lalitpur - 15**  
**T: +977-1-5913120 / 5911873**  
**E: [heifer.nepal@heifer.org](mailto:heifer.nepal@heifer.org)**  
**W: [heifernepal.org](http://heifernepal.org)**